



SOUTHERN ENERGY CORP. ANNOUNCES RESTRICTED SHARE AWARD GRANT

Calgary, Alberta – September 4, 2026 – Southern Energy Corp. (“Southern” or the “Company”) (TSXV:SOU) (AIM:SOUC) announces that pursuant to the Company’s Share Award Incentive Plan, an aggregate of 6,900,000 restricted share awards (“RSAs”) were granted as part of Southern’s overall compensation and employee retention program.

The RSAs vest as to one third on each of the first, second and third anniversaries of the grant date. On the vesting dates of such RSAs, the holder is entitled to receive a cash payment or its equivalent in fully paid common shares of the Company (“Common Shares”), at the Company’s discretion, equal to the closing market value per Common Share on the TSXV on the business day prior to such payment.

In aggregate, 2,500,000 of the RSAs were issued to directors and persons discharging managerial responsibilities (“PDMR”) of the Company, as set out below:

PDMR	Position	RSAs Awarded
Ian Atkinson	President and CEO (Director)	800,000
Calvin Yau	CFO	700,000
Gary McMurren	COO	700,000
Bruce Beynon	Non-Executive Director	100,000
Joseph Nally	Non-Executive Director	100,000
Steven Smith	Non-Executive Director	100,000

Annual Meeting of Shareholders

Southern’s Annual Meeting of Shareholders is to be held at the Company’s offices located at Suite 2400, 333 – 7th Avenue S.W., Calgary, Alberta, T2P 2Z1, on Wednesday, September 30, 2026 at 10:00 a.m. (Calgary time) and by webcast via Zoom. Pursuant to the AIM Rules, it is noted that Formal notice of the meeting and the associated information circular, which includes resolutions in respect of, *inter alia*, prospective 'control person' approval and proposed board changes, is now available on the Company’s website at <https://southernenergycorp.com/2026-annual-meeting-of-shareholders> and on SEDAR+ at www.sedarplus.ca.

For further information about Southern, please visit our website at www.southernenergycorp.com or contact:

Southern Energy Corp.

Ian Atkinson (President and CEO)
Calvin Yau (CFO)

+1 587 287 5401
+1 587 287 5402

Strand Hanson Limited - Nominated & Financial Adviser

James Bellman / Rob Patrick / Edward Foulkes

+44 (0) 20 7409 3494

Tennyson Securities – Broker

Peter Krens / Jason Woollard

+44 (0) 20 7186 9033

About Southern Energy Corp.

Southern Energy Corp. is a natural gas exploration and production company characterized by a stable, low-decline

production base, a significant low-risk drilling inventory and strategic access to premium commodity pricing in North America. Southern has a primary focus on acquiring and developing conventional natural gas and light oil resources in the southeast Gulf States of Mississippi, Louisiana, and East Texas. Our management team has a long and successful history working together and have created significant shareholder value through accretive acquisitions, optimization of existing oil and natural gas fields and the utilization of re-development strategies utilizing horizontal drilling and multi-staged fracture completion techniques.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

PDMR NOTIFICATION FORMS

1	Details of the person discharging managerial responsibilities / person closely associated																						
a)	Name	1. Ian Atkinson 2. Calvin Yau 3. Gary McMurren 4. Bruce Beynon 5. Joseph Nally 6. Steven Smith																					
2	Reason for the notification																						
a)	Position/status	1. President and CEO (Director) 2. CFO 3. COO 4. Non-Executive Director 5. Non-Executive Director 6. Non-Executive Director																					
b)	Initial notification/Amendment	Initial notification																					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																						
a)	Name	Southern Energy Corp.																					
b)	LEI	213800R25GL7J3EBJ698																					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																						
a)	Description of the financial instrument, type of instrument	Restricted Share Awards to receive common shares in Southern Energy Corp. or equivalent cash payment, at Company's sole discretion on vesting dates																					
	Identification code	CA8428133059																					
b)	Nature of the transaction	Grant of restricted share awards																					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th></th><th>Effective price</th><th>Volumes</th></tr> </thead> <tbody> <tr> <td>1.</td><td>CAD\$0.075</td><td>800,000</td></tr> <tr> <td>2.</td><td>CAD\$0.075</td><td>700,000</td></tr> <tr> <td>3.</td><td>CAD\$0.075</td><td>700,000</td></tr> <tr> <td>4.</td><td>CAD\$0.075</td><td>100,000</td></tr> <tr> <td>5.</td><td>CAD\$0.075</td><td>100,000</td></tr> <tr> <td>6.</td><td>CAD\$0.075</td><td>100,000</td></tr> </tbody> </table>		Effective price	Volumes	1.	CAD\$0.075	800,000	2.	CAD\$0.075	700,000	3.	CAD\$0.075	700,000	4.	CAD\$0.075	100,000	5.	CAD\$0.075	100,000	6.	CAD\$0.075	100,000
	Effective price	Volumes																					
1.	CAD\$0.075	800,000																					
2.	CAD\$0.075	700,000																					
3.	CAD\$0.075	700,000																					
4.	CAD\$0.075	100,000																					
5.	CAD\$0.075	100,000																					
6.	CAD\$0.075	100,000																					

d)	Aggregated information	N/A (single transaction for each individual)
e)	Date of the transaction	3 September 2026
f)	Place of the transaction	Outside of a trading venue