

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

CA8428133059

Issuer Name

SOUTHERN ENERGY CORP.

UK or Non-UK Issuer

Non-UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

RAB Capital Holdings Limited

City of registered office (if applicable)

Brentwood

Country of registered office (if applicable)

United Kingdom

Name	City of registered office	Country of registered office
RAB Capital Jersey Ltd	St Helier	Jersey
RAB Special Situations (Master) Fund Ltd	George Town	Cayman Islands
William Philip Richards	St Brelade	Jersey
Eagles Trust Ltd	St Helier	Jersey

4. Details of the shareholder

Name	City of registered office	Country of registered office
Pershing Securities Limited	London	United Kingdom

5. Date on which the threshold was crossed or reached

24-Sep-2025

6. Date on which Issuer notified

24-Sep-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	6.060000	0.000000	6.060000	20366481
Position of previous notification (if applicable)				

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
CA8428133059	20366481		6.060000	
Sub Total 8.A	20366481		6.060000%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals	% of voting rights through financial	Total of both if it equals or is
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		or is higher than the notifiable threshold	instruments if it equals or is higher than the notifiable threshold	higher than the notifiable threshold
William Philip Richards	William Philip Richards			
William Philip Richards	Eagles Trust Ltd			
William Philip Richards	RAB Special Situations (Master) Fund Ltd			
William Philip Richards	RAB Capital Jersey Ltd			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

13. Place Of Completion