



## SOUTHERN ENERGY CORP. ANNOUNCES STOCK OPTION GRANT

Calgary, Alberta – July 17, 2024 – Southern Energy Corp. (“Southern” or the “Company”) (TSXV:SOU) (AIM:SOU) (OTCQX:SOUTF) announces that pursuant to the Company’s Stock Option Plan, an aggregate of 3,102,500 stock options (“Options”) to purchase common shares of the Company (“Common Shares”) were granted as part of Southern’s overall compensation and employee retention program.

The Options expire in five years from the date of the grant and are exercisable at a price of CAD\$0.175 per Common Share, being the closing market price on the TSXV on the day prior to this announcement. The Options vest as to one third on the grant date and one third on each of the first and second anniversaries of the grant date.

In aggregate, 1,642,000 of the Options were issued to directors and persons discharging managerial responsibilities (“PDMR”) of the Company, as set out below:

PDMR	Position	Options Awarded
Ian Atkinson	President and CEO (Director)	417,000
Calvin Yau	CFO	350,000
Gary McMurren	COO	350,000
Bruce Beynon	Non-Executive Director	105,000
Tamara MacDonald	Non-Executive Director	105,000
Joseph Nally	Non-Executive Director	105,000
Neil Smith	Non-Executive Director	105,000
Steven Smith	Non-Executive Director	105,000

For further information about Southern, please visit our website at [www.southernenergycorp.com](http://www.southernenergycorp.com) or contact:

**Southern Energy Corp.**

Ian Atkinson (President and CEO)

+1 587 287 5401

Calvin Yau (CFO)

+1 587 287 5402

**Strand Hanson Limited - Nominated & Financial Adviser**

+44 (0) 20 7409 3494

James Spinney / James Bellman / Rob Patrick

**Stifel Nicolaus Europe Limited – Joint Broker**

+44 (0) 20 7710 7600

Callum Stewart / Ashton Clanfield

**Tennyson Securities – Joint Broker**

+44 (0) 20 7186 9033

Peter Krens / Pav Sanghera

**Camarco**

+44 (0) 20 3757 4980

Owen Roberts / Billy Clegg / Hugo Liddy

**About Southern Energy Corp.**

Southern Energy Corp. is a natural gas exploration and production company characterized by a stable, low-decline production base, a significant low-risk drilling inventory and strategic access to premium commodity pricing in North America. Southern has a primary focus on acquiring and developing conventional natural gas and light oil resources in the southeast Gulf States of Mississippi, Louisiana, and East Texas. Our management team has a long and successful history working together and have created significant shareholder value through accretive acquisitions, optimization of existing oil and natural gas fields and the utilization of re-development strategies utilizing horizontal drilling and multi-staged fracture completion techniques.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**PDMR NOTIFICATION FORMS**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>				
a)	Name	<ol style="list-style-type: none"> <li>1. Ian Atkinson</li> <li>2. Calvin Yau</li> <li>3. Gary McMurren</li> <li>4. Bruce Beynon</li> <li>5. Tamara MacDonald</li> <li>6. Joseph Nally</li> <li>7. Neil Smith</li> <li>8. Steven Smith</li> </ol>			
<b>2</b>	<b>Reason for the notification</b>				
a)	Position/status	<ol style="list-style-type: none"> <li>1. President and CEO (Director)</li> <li>2. CFO</li> <li>3. COO</li> <li>4. Non-Executive Director</li> <li>5. Non-Executive Director</li> <li>6. Non-Executive Director</li> <li>7. Non-Executive Director</li> <li>8. Non-Executive Director</li> </ol>			
b)	Initial notification/Amendment	Initial notification			
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>				
a)	Name	Southern Energy Corp.			
b)	LEI	213800R25GL7J3EJB698			
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>				
a)	Description of the financial instrument, type of instrument	Options to acquire common shares in Southern Energy Corp.			
	Identification code	CA8428131059			
b)	Nature of the transaction	Grant of share options			
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"></td> <td style="width: 40%; text-align: center;">Exercisable price</td> <td style="width: 30%; text-align: center;">Volumes</td> </tr> </table>		Exercisable price	Volumes
	Exercisable price	Volumes			

		1.	CAD\$0.175	417,000	
		2.	CAD\$0.175	350,000	
		3.	CAD\$0.175	350,000	
		4.	CAD\$0.175	105,000	
		5.	CAD\$0.175	105,000	
		6.	CAD\$0.175	105,000	
		7.	CAD\$0.175	105,000	
		8.	CAD\$0.175	105,000	
d)	Aggregated information	N/A			
e)	Date of the transaction	17 July 2024			
f)	Place of the transaction	Outside of a trading venue			