



**SOUTHERN ENERGY CORP.
BLOCK ADMISSION SIX MONTHLY RETURN**

Calgary, Alberta – May 7, 2024 – Southern Energy Corp. (“**Southern**” or the “**Company**”) (TSXV:SOU) (AIM:SOU) (OTCQX:SOUTF) announces the following update on its block admission of shares to be issued to holders of the outstanding warrants issued in 2021 (the “**2021 Warrants**”) and the outstanding 8% convertible unsecured subordinated debentures issued on June 14, 2019 and January 15, 2021 (the “**Convertible Debentures**”).

Name of company:	Southern Energy Corp.
Name of schemes:	The Southern Energy Corp – warrants issued in 2021 and the 8% convertible unsecured subordinated debentures issued on 14 June 2019 and 15 January 2021
Period of return:	From: 6 November 2023 To: 5 May 2024
Balance of unallotted securities under scheme(s) from previous return:	15,809,375 Common Shares
The amount by which the block scheme(s) has been increased since the date of the last return (if any increase has been applied for):	Nil Common Shares
Number of securities issued/allotted under the scheme during the period:	Nil Common Shares
Number of securities lapsed under the schemes during the period:	6,610,625 Common Shares
Balance under the schemes of securities not yet issued at the end of the period subject to the block admission:	9,198,750 Common Shares
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Total Voting Rights

At May 5, 2024, the total number of voting rights in the Company was 166,497,433 which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules. There are no Common Shares held in treasury and each Common Share entitles the holder to a single vote at general meetings of the Company.

For further information, please contact:

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About Southern Energy Corp.

Southern Energy Corp. is a natural gas exploration and production company. Southern has a primary focus on acquiring and developing conventional natural gas and light oil resources in the southeast Gulf States of Mississippi, Louisiana, and East Texas. Our management team has a long and successful history working together and have created significant shareholder value through accretive acquisitions, optimization of existing oil and natural gas fields and the utilization of re-development strategies utilizing horizontal drilling and multi-staged fracture completion techniques.