



DIRECTOR/PDMR DEALING

Calgary, Alberta – April 25, 2023 – Southern Energy Corp. (“Southern” or the “Company”) (SOU: TSXV) (AIM:SOUC) (OTCQX:SOUTF) announces the following purchase of common shares of no par value in the capital of the Company (“Common Shares”).

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation (as applied to UK law), provides detail on the applicable transactions.

1.	Details of the person discharging managerial responsibilities / person closely associated																	
a)	Name	1. Ian Atkinson 2. Calvin Yau 3. Gary McMurren																
2.	Reason for the notification																	
a)	Position/status	1. Director, President and Chief Executive Officer 2. Chief Financial Officer 3. Chief Operating Officer																
b)	Initial notification /Amendment	Initial notification																
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																	
a)	Name	Southern Energy Corp.																
b)	LEI	213800R25GL7J3EBJ698																
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																	
a)	Description of the financial instrument, type of instrument Identification code	Common Shares in Southern Energy Corp. CA8428131059																
b)	Nature of the transaction	Purchase of Common Shares																
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Volumes</th> <th>Prices</th> </tr> </thead> <tbody> <tr> <td>1. 60,000</td> <td>CAD0.30</td> </tr> <tr> <td>1. 10,000</td> <td>CAD0.305</td> </tr> <tr> <td>2. 100,000</td> <td>CAD0.30</td> </tr> <tr> <td>3. 27,000</td> <td>CAD0.30</td> </tr> <tr> <td>3. 15,000</td> <td>CAD0.305</td> </tr> <tr> <td>3. 8,000</td> <td>CAD0.31</td> </tr> <tr> <td>3. 10,000</td> <td>CAD0.315</td> </tr> </tbody> </table>	Volumes	Prices	1. 60,000	CAD0.30	1. 10,000	CAD0.305	2. 100,000	CAD0.30	3. 27,000	CAD0.30	3. 15,000	CAD0.305	3. 8,000	CAD0.31	3. 10,000	CAD0.315
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d)	Aggregated information	1. 70,000 at an average price of CAD0.301 2. N/A, single transaction 3. 60,000 at an average price of CAD0.305																

e)	Date of the transaction	20 April 2023, 21 April 2023 & 24 April 2023
f)	Place of the transaction	Outside of a trading venue

For further information, please contact:

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Owen Roberts / Billy Clegg / Hugo Liddy

About Southern Energy Corp.

Southern Energy Corp. is a natural gas exploration and production company. Southern has a primary focus on acquiring and developing conventional natural gas and light oil resources in the southeast Gulf States of Mississippi, Louisiana, and East Texas. Our management team has a long and successful history working together and have created significant shareholder value through accretive acquisitions, optimization of existing oil and natural gas fields and the utilization of re-development strategies utilizing horizontal drilling and multi-staged fracture completion techniques.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended).